



## **FEDERAL HOUSING FINANCE AGENCY**

**[No. 2022–N-10]**

### **Privacy Act of 1974; System of Records**

**AGENCY:** Federal Housing Finance Agency.

**ACTION:** Notice of a new system of records.

**SUMMARY:** In accordance with the requirements of the Privacy Act of 1974, as amended, (Privacy Act), the Federal Housing Finance Agency (FHFA or Agency) is establishing FHFA-28, “Government-Sponsored Enterprise Prospective Employee Directory” (System) in order to collect information FHFA will use to evaluate prospective senior-level employees and executives for the Federal National Mortgage Association (Fannie Mae) and any affiliate thereof and the Federal Mortgage Corporation (Freddie Mac) and any affiliate thereof (collectively, the “GSEs”), in carrying out the statutory authorities of the Director to oversee the prudential operations of each regulated entity.

**DATES:** In accordance with 5 U.S.C. 552a(e)(4) and (11), this system of records will go into effect without further notice on [INSERT DATE OF PUBLICATION IN THE FEDERAL REGISTER], unless otherwise revised pursuant to comments received. New routine uses will go into effect on [INSERT DATE 30 DAYS AFTER PUBLICATION IN THE FEDERAL REGISTER]. Comments must be received on or before [INSERT DATE 30 DAYS AFTER PUBLICATION IN THE FEDERAL REGISTER]. FHFA will publish a new notice if the effective date is delayed in order for the Agency to review the comments or if changes are made based on comments received.

**ADDRESSES:** Submit comments to FHFA, identified by “No. 2022-N-10,” using any one of the following methods:

- *Agency Web site:* [www.fhfa.gov/open-for-comment-or-input](http://www.fhfa.gov/open-for-comment-or-input).
- *Federal eRulemaking Portal:* <https://www.regulations.gov>. Follow the instructions for submitting comments. If you submit your comments to the Federal eRulemaking Portal, please also send it by e-mail to FHFA at [RegComments@fhfa.gov](mailto:RegComments@fhfa.gov) to ensure timely receipt by FHFA. Please include “Comments/No. 2022-N-10,” in the subject line of the message.
- *Hand Delivered/Courier:* The hand delivery address is: Clinton Jones, General Counsel, Attention: Comments/No. 2022-N-10, Federal Housing Finance Agency, 400 Seventh Street, SW., Washington, DC 20219. The package should be delivered to the Seventh Street entrance Guard Desk, First Floor, on business days between 9 a.m. and 5 p.m., EST.
- *U.S. Mail, United Parcel Service, Federal Express, or Other Mail Service:* The mailing address for comments is: Clinton Jones, General Counsel, Attention: Comments/No. 2022-N-10, Federal Housing Finance Agency, 400 Seventh Street, SW., Washington, DC 20219. *Please note that all mail sent to FHFA via the U.S. Postal Service is routed through a national irradiation facility, a process that may delay delivery by approximately two weeks. For any time-sensitive correspondence, please plan accordingly.* See **SUPPLEMENTARY INFORMATION** for additional information on submission and posting of comments.

**FOR FURTHER INFORMATION CONTACT:** Stacy Easter, Privacy Act Officer, [privacy@fhfa.gov](mailto:privacy@fhfa.gov) or (202) 649-3803; or Tasha Cooper, Senior Agency Official for Privacy, [privacy@fhfa.gov](mailto:privacy@fhfa.gov) or (202) 649-3091 (not toll-free numbers), Federal Housing Finance Agency, 400 Seventh Street, SW., Washington, DC 20219. For TTY/TRS users with hearing and speech disabilities, dial 711 and ask to be connected to any of the contact numbers above.

**SUPPLEMENTARY INFORMATION:**

## **I. Comments**

FHFA seeks public comments on a new system of records and will take all comments into consideration. *See* 5 U.S.C. 552a(e)(4) and (11). In addition to referencing “Comments/No. 2022-N-10,” please reference “FHFA-28, Government-Sponsored Enterprise Prospective Employee Directory.”

FHFA will make all comments timely received available for examination by the public through the electronic comment docket for this notice, which is located on the FHFA website at <https://www.fhfa.gov>. All comments received will be posted without change and will include any personal information you provide, such as name, address (mailing and email), telephone numbers, and any other information you provide.

## **II. Introduction**

This notice informs the public of FHFA’s proposal to establish and maintain a new system of records. This notice satisfies the Privacy Act requirement that an agency publishes a system of records notice in the *Federal Register* when establishing a new or making a significant change to an agency’s system of records. Congress has recognized that application of all requirements of the Privacy Act to certain categories of records may have an undesirable and often unacceptable effect upon agencies in the conduct of necessary public business. Consequently, Congress established general exemptions and specific exemptions that could be used to exempt records from provisions of the Privacy Act. Congress also required that exempting records from provisions of the Privacy Act would require the head of an agency to publish a determination to exempt a record from the Privacy Act as a rule in accordance with the Administrative Procedure Act. Records and information in this system of records are not exempt from the requirements of the Privacy Act.

As required by the Privacy Act, 5 U.S.C. 552a(r), and pursuant to section 7 of

Office of Management and Budget (OMB) Circular No. A-108, “*Federal Agency Responsibilities for Review, Reporting, and Publication under the Privacy Act*”, prior to publication of this notice, FHFA submitted a report describing the system of records covered by this notice to the OMB, the Committee on Oversight and Government Reform of the House of Representatives, and the Committee on Homeland Security and Governmental Affairs of the Senate.

### **III. New System of Records**

The information in this system of records will be used by FHFA to evaluate prospective senior-level employees and executives for the Federal National Mortgage Association and any affiliate thereof, and the Federal Mortgage Corporation and any affiliate thereof (collectively, the “GSEs”), in carrying out the statutory authorities of the Director to oversee the prudential operations of each regulated entity. The new system of records is described in detail below.

#### **SYSTEM NAME AND NUMBER:**

Government-Sponsored Enterprise Prospective Employee Directory, FHFA-28.

#### **SECURITY CLASSIFICATION:**

Unclassified.

#### **SYSTEM LOCATION:**

Federal Housing Finance Agency, 400 Seventh Street SW., Washington, DC 20219, and any alternate work site used by employees of FHFA, including contractors assisting agency employees, FHFA-authorized cloud service provider (Amazon Web Service, which is FedRAMP authorized).

#### **SYSTEM MANAGER(S):**

Division of Conservatorship Oversight and Readiness (DCOR), Supervisory Conservatorship Specialist, (202) 649-3408, Federal Housing Finance Agency, 400 Seventh Street SW., Washington, DC 20219.

**AUTHORITY FOR MAINTENANCE OF THE SYSTEM:**

12 CFR 1200.1 through 1200.2; and 12 U.S.C. 4513, 4514, 4518, 4526.

**PURPOSE(S) OF THE SYSTEM:**

The information in this system of records will be used by FHFA to evaluate prospective senior-level employees and executives for the Federal National Mortgage Association and any affiliate thereof, and the Federal Mortgage Corporation and any affiliate thereof (collectively, the “GSEs”), in carrying out the statutory authorities of the Director to oversee the prudential operations of each regulated entity.

**CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:**

Prospective senior-level employees and executives for the GSEs.

**CATEGORIES OF RECORDS IN THE SYSTEM:**

Records contain information such as the name, contact information (*e.g.*, business and home addresses, business and personal email addresses, business, home, cellular, personal telephone numbers), educational credentials and work history for prospective senior-level employees and executives for the GSEs. This information may also include independent contractor engagements, professional compensation history, investment holdings information, and also criminal background checks for prospective senior-level employees and executives along with their family members.

**RECORD SOURCE CATEGORIES:**

Information is provided by the GSEs.

**ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSES OF SUCH USES:**

In addition to those disclosures generally permitted under 5 U.S.C. 552a(b) of the Privacy Act, these records and information contained therein may specifically be disclosed outside of FHFA as a routine use pursuant to 5 U.S.C. 552a(b)(3) as follows, to

the extent such disclosures are compatible with the purposes for which the information was collected:

(1) To appropriate agencies, entities, and persons when—(a) FHFA suspects or has confirmed that there has been a breach of the system of records; (b) FHFA has determined that as a result of a suspected or confirmed breach there is a risk of harm to individuals, FHFA (including its information systems, programs, and operations), the Federal Government, or national security; and (c) the disclosure made to such agencies, entities, and persons as reasonably necessary to assist with FHFA’s efforts to (i) respond to a suspected or confirmed breach or (ii) prevent, minimize, or remedy harm caused by such breach.

(2) To a federal agency or federal entity, when FHFA determines information from this system of records is reasonably necessary to assist the recipient agency or entity in: (a) responding to a suspected or confirmed breach or; (b) preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity (including its information systems, programs, and operations), the Federal Government, or to national security, resulting from a suspected or confirmed breach.

(3) When there is an indication of a violation or potential violation of law (whether civil, criminal, or regulatory in nature, and whether arising by general statute or particular program statute or by regulation, rule or order issued pursuant thereto), the relevant records in the system of records may be referred, as a routine use, to the appropriate agency (*e.g.*, federal, state, local, tribal, foreign or a financial regulatory organization) charged with the responsibility of investigating or prosecuting such violation or charged with enforcing or implementing a statute, rule, regulation or order issued pursuant thereto.

(4) To any individual during the course of any inquiry or investigation conducted by FHFA, or in connection with civil litigation, if FHFA has reason to believe

the individual to whom the record is disclosed may have further information about the matters related thereto, and those matters appeared to be relevant and necessary at the time to the subject matter of the inquiry.

(5) To any contractor, agent, or other authorized individual performing work on a contract, service, cooperative agreement, job, or other activity on behalf of FHFA who has a need to access the information in the performance of their official duties or activities.

(6) To members of advisory committees created by FHFA or by Congress to render advice and recommendations to FHFA or to Congress, to be used solely in connection with their official, designated functions.

(7) To a Congressional office in response to an inquiry from the Congressional office made at the request of and on behalf of the Congressional Offices' constituents included in the system.

(8) To outside counsel contracted by FHFA, the U.S. Department of Justice (DOJ), (including United States Attorney Offices), or other federal agencies conducting litigation or in proceedings before any court, adjudicative or administrative body, when it is relevant and necessary to the litigation and one of the following is a party to the litigation or has an interest in such litigation:

- a. FHFA;
- b. Any employee of FHFA in his/her official capacity;
- c. Any employee of FHFA in his/her individual capacity where DOJ or FHFA has agreed to represent the employee; or
- d. The United States or any agency thereof, is a party to the litigation or has an interest in such litigation, and FHFA determines that the records are both relevant and necessary to the litigation.

(9) To the National Archives and Records Administration or other federal agencies pursuant to records management inspections being conducted under the authority of 44 U.S.C. 2904 and 2906.

(10) To an agency, organization, or individual for the purpose of performing audit or oversight operations as authorized by law, but only such information as relevant and necessary to such audit or oversight functions.

(11) To appropriate third parties contracted by FHFA to facilitate mediation or other dispute resolution procedures or programs.

#### **POLICIES AND PRACTICES FOR STORAGE OF RECORDS:**

Records are maintained in electronic or paper format. Electronic records are stored on FHFA's secured network, FHFA-authorized cloud service providers and FHFA-authorized contractor networks located within the Continental United States. Paper records are stored in locked offices, locked file rooms, and locked file cabinets or safes.

#### **POLICIES AND PRACTICES FOR RETRIEVAL OF RECORDS:**

Records will be retrieved by an individual's name.

#### **POLICIES AND PRACTICES FOR RETENTION AND DISPOSAL OF RECORDS:**

Records are retained and disposed of in accordance with FHFA's Comprehensive Record Schedule, Item 3.2 (N1-543-11-1, approved on 01/11/2013), and reflects Transmittal No. 31 GRS Authorities, 04/2020.

#### **ADMINISTRATIVE, TECHNICAL, AND PHYSICAL SAFEGUARDS:**

Records are maintained in controlled access areas. Electronic records are protected by restricted access procedures, including user identifications and passwords. Only FHFA staff (and FHFA contractors assisting such staff) whose official duties require access are allowed to view, administer, and control these records.



**RECORD ACCESS PROCEDURES:**

See “Notification Procedures” Below.

**CONTESTING RECORD PROCEDURES:**

See “Notification Procedures” Below.

**NOTIFICATION PROCEDURES:**

Individuals seeking notification of any records about themselves contained in this system should address their inquiry to the Privacy Act Officer, via email to [privacy@fhfa.gov](mailto:privacy@fhfa.gov) or by mail to the Federal Housing Finance Agency, 400 Seventh Street SW., Washington, DC 20219, or in accordance with the procedures set forth in 12 CFR part 1204. *Please note that all mail sent to FHFA via the U.S. Postal Service is routed through a national irradiation facility, a process that may delay delivery by approximately two weeks. For any time-sensitive correspondence, please plan accordingly.*

**EXEMPTIONS PROMULGATED FOR THE SYSTEM:**

None.

**HISTORY:**

None.

**Clinton Jones,**  
*General Counsel,*  
*Federal Housing Finance Agency.*

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